



EDEN REALTY VENTURES PRIVATE LIMITED

ANNUAL REPORT 2016-17

REGISTERED OFFICE

7, JAWAHARLAL NEHRU ROAD,
MAZZANINE FLOOR,
KOLKATA - 700018
WEST BENGAL, INDIA

Contact Information

E- Mail: compliances@ervpl.com

COMPANY INFORMATION

EDEN REALTY VENTURES PRIVATE LIMITED

CIN - U70101WB2003PTC095829

BOARD OF DIRECTORS

ARYA SUMANT
DIRECTOR

SATYAKI KUMAR
DIRECTOR

RAJNI GANDHA BHAGAT
COMPANY SECRETARY

REFERENCE INFORMATION

Registered Office

**7, JAWAHARLAL NEHRU ROAD,
MAZZANINE FLOOR, KOLKATA - 700013,
WEST BENGAL**

Corporate Office

**7, JAWAHARLAL NEHRU ROAD,
MAZZANINE FLOOR, KOLKATA - 700013,
WEST BENGAL**

Statutory Auditors

**M/S. PRASHANT RAJESH & ASSOCIATES.
CHARTERED ACCOUNTANTS.**

Contact Information

E-MAIL: COMPLIANCES@ERVPL.COM



INDEPENDENT AUDITORS REPORT

TO,

THE MEMBERS OF,

EDEN REALTY VENTURES PRIVATE LIMITED
[CIN - U70101WB2003PTC095829]

REPORT ON THE FINANCIAL STATEMENTS

1. We have audited the accompanying financial statements of '**EDEN REALTY VENTURES PRIVATE LIMITED**' [CIN - U70101WB2003PTC095829], which comprises Balance Sheet as at 31st March 2017, the Statement of Profit and Loss account and cash flow statement for the year then ended, and a Summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the financial Statements that give a true and fair view and are free from materials misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section



143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessment, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

4. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31-Mar-2017, and its Profit for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

5. As required by the Companies (Auditor's Report) Order, 2016 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, we enclosed in the Annexure A statement on matters specified in paragraph 3 & 4 of the said order.
6. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
 - f) Report on the Internal Financial Controls under Clause (1) of Sub-section 3 of section 143 of the companies Act, 2013 ("the Act") is enclosed AN ANNEXURE B to this report.



- g) On the basis of the written representations received from the directors as on 31st Mar 2017 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st Mar 2017 from being appointed as a directors in terms of section 164(2) of the Act.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. As informed to us the Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company.

PRASHANT RAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 327475E


Kolkata
FCA RAJESH KUMAR PRASAD
(PARTNER)
MEMB. NO. 063227

PLACE: - KOLKATA
DATE: - 28.08.2017

ANNEXURE A

TO THE INDEPENDENT AUDITORS' REPORT REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING 'REPORT ON OTHER LEGAL & REGULATORY REQUIREMENT' OF OUR REPORT OF EVEN DATE TO THE FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED MARCH 31, 2017:

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.
(c) The title deeds of immovable properties are held in the name of the company.
- 2) (a) The management has conducted the physical verification of inventory at reasonable intervals.
(b) The discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account were not material.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, Income Tax demand for A.Y. 2011-12 of Rs. 10515350/- were in arrears as at March 31, 2016 for a period of more than six months from the date on when they become payable.
b) According to the information and explanation given to us, Income Tax demand for A.Y. 2011-12 of Rs. 1,05,15,350/- were in arrears as at March 31, 2016 for a period of more than six months.



- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

PRASHANT RAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 327475E

FCA RAJESH KUMAR PRASAD
(PARTNER)
MEMB. NO. 063227

PLACE: - KOLKATA
DATE: - 28.08.2017

TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS OF EDEN REALTY VENTURES PRIVATE LIMITED.

REPORT ON THE INTERNAL FINANCIAL CONTROLS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of ('the Company') as of 31-Mar-2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2017.

**PRASHANT RAJESH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN:- 327475E**


**FCA RAJESH KUMAR PRASAD
(PARTNER)
MEMB. NO. 063227**

PLACE: - KOLKATA

DATE: - 28.08.2017

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year
2017-18

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN		
	EDEN REALTY VENTURES PRIVATE LIMITED				AAACL9697H		
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted		
	7		MEZZANINE FLOOR		ITR-6		
	Road/Street/Post Office		Area/Locality		Status		
	JAWAHARLAL NEHRU ROAD		KOLKATA		Pvt Company		
	Town/City/District		State	Pin/ZipCode	Aadhaar Number/Enrollment ID		
	KOLKATA		WEST BENGAL	700013			
	Designation of AO(Ward/Circle) 5(2) kolkata				Original or Revised REVISED		
	E-filing Acknowledgement Number 298777241091117			Date(DD/MM/YYYY) 09-11-2017			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income				1	0
	2	Deductions under Chapter-VI-A				2	0
	3	Total Income				3	0
	3a	Current Year loss, if any				3a	0
	4	Net tax payable				4	1185029
	5	Interest payable				5	0
	6	Total tax and interest payable				6	1185029
	7	Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	3778774	
			c	TCS	7c	72202	
d			Self Assessment Tax	7d	0		
e			Total Taxes Paid (7a+7b+7c +7d)	7c	3850976		
8	Tax Payable (6-7e)				8	0	
9	Refund (7e-6)				9	2665950	
10	Exempt Income	Agriculture			10		
		Others					

This return has been digitally signed by ARYA SUMANT in the capacity of DIRECTORhaving PAN BYMPS8656P from IP Address 115.187.63.145 on 09-11-2017 at KOLKATADsc SI No & issuer 2294470511373066268CN=SafeScript sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

EDEN REALTY VENTURES PRIVATE LIMITED

[CIN - U70101WB2003PTC095829]

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA - 700013. WB

Status :- COMPANY
PAN :- AAACL9697H
DOB :- 21.02.2003
Financial Year :- 2016 - 2017.
Assessment Year :- 2017 - 2018.

COMPUTATION OF TOTAL INCOME FOR THE ASST. YEAR :- 2017 - 2018.

	Amount (₹)
(A) <u>INCOME FROM HOUSE PROPERTY</u>	NIL
(B) <u>INCOME FROM BUSINESS & PROFESSION</u>	
Profit as per Profit & Loss A/c	62,18,994
<u>Add :- Expenditure debited in Profit & Loss A/c</u>	
Expenses debited to PL A/c which relate to exempt income	-
Amounts debited to PL A/c disallowable u/s 36	-
Depriciation on Fixed Assets	1,04,12,310
	<u>1,04,12,310</u>
<u>Less :- Expenditure allowable as per Income Tax Act</u>	
Current Year Income Tax.	-
Depreciation allowable u/s 32(1)(ii) and 32(1) (iia)	64,43,381
	<u>64,43,381</u>
GROSS TOTAL INCOME	1,01,87,923
<u>Less :- Deduction under Chapter VI - A</u>	-
<u>Less: Brought forward losses Set off</u>	1,01,87,923
TOTAL TAXABLE INCOME	NIL
<u>MAT Calculation</u>	
Deemed total income under section 115JB	62,18,994
<u>TAX PAYABLE ON ABOVE</u>	
Basic tax @18.5%	11,50,514
E.Cess @3%	34,515
	<u>11,85,029</u>
Less: Advance Tax Paid	-
Less: Tax Deducted at Source	37,78,774
Less: TCS	72,202
Less: Tax Paid	-
Tax Refundable	26,65,950

EDEN REALTY VENTURES PRIVATE LIMITED

[CIN -U70101WB2003PTC095829]

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA- 700013, W.B

PART I - Form of BALANCE SHEET as at 31st March, 2017.

(Amount in ₹)

PARTICULARS		Note No.	FIGURES AS AT 31ST MARCH, 2017	FIGURES AS AT 31ST MARCH, 2016
1		2	3	4
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share Capital	1	10,00,00,000	10,00,00,000
	(b) Reserves and surplus	2	(7,82,62,706)	(8,32,96,671)
			2,17,37,294	1,67,03,329
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Long-term borrowings	3	84,87,47,850	59,73,86,703
	(b) Other long-term liabilities	4	10,46,18,047	1,95,15,600
	(c) Long-term provisions	5	15,82,110	11,41,962
			95,49,48,007	61,80,44,265
4	Current liabilities			
	(a) Short term borrowings	6	8,76,56,782	7,02,97,444
	(b) Trade payables	7	19,96,39,411	29,49,38,116
	(c) Other current liabilities	8	79,00,56,775	61,56,15,951
			1,07,73,52,967	98,08,51,511
	TOTAL		2,05,40,38,268	1,61,55,99,104
II.	ASSETS			
1	Non-current assets			
	(a) Fixed Assets	9		
	(i) Tangible Assets		4,02,80,986	3,31,74,710
	(ii) Intangible Assets		-	-
	(iii) Capital work-in-progress		36,84,047	11,90,34,165
	(b) Non-current investment	10	11,16,49,468	11,16,49,468
	(c) Long-term loans and advances	11	6,64,54,109	5,32,19,984
			22,20,68,610	31,70,78,327
2	Current assets			
	(a) Inventories	12	1,32,10,51,250	91,64,23,508
	(b) Trade receivables		18,46,446	-
	(c) Cash and Cash Equivalents	13	12,08,59,715	2,15,29,612
	(d) Short Term Loan & Advances	14	38,82,12,248	36,05,67,657
	(e) Other Current Assets		-	-
			1,83,19,69,658	1,29,85,20,777
	TOTAL		2,05,40,38,268	1,61,55,99,104
III.	SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON FINANCIAL STATEMENTS	15		

Schedules referred to above form an integral part of the Financial Statements

This is the Balance Sheet referred to in our report of even date

PRASHANT RAJESH & ASSOCIATES

For and on behalf of Board of Directors

CHARTERED ACCOUNTANTS

FRN 327475E



Rajesh Kumar Prasad
Kolkata
FCA RAJESH KUMAR PRASAD
(PARTNER)

Rajni Gandha
RAJNI GANDHA BHAGAT
(Company Secretary)

Kim Satyaki
SATYAKI KUMAR
(Director)

Arya Sumant
ARYA SUMANT
(Director)

Place: Kolkata.

MEMB. NO. 063227

Date: This 28th August, 2017

EDEN REALTY VENTURES PRIVATE LIMITED

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA- 700013, W.B

PART II – Form of STATEMENT OF PROFIT AND LOSS for the year ended 31st March, 2017.

(Amount in ₹)

PARTICULARS		NOTE NO.	FOR THE YEAR ENDED MARCH 31, 2017	FOR THE YEAR ENDED MARCH 31, 2016
INCOME				
I.	REVENUE FROM OPERATION	16	5,99,01,621	5,96,44,736
II.	Other income	17	16,13,718	12,45,191
III.	Total Revenue (I+II)		6,15,15,339	6,08,89,927
IV. EXPENSES				
	Cost of land, material consumed, contract labour & other	18	30,00,41,272	12,29,83,016
	Changes in inventories of finished goods & work in	19	(40,46,27,742)	(20,43,26,923)
	Employee benefits expense	20	1,85,29,618	1,64,33,766
	Finance Costs	21	2,62,79,875	20,38,066
	Depreciation and amortization expense		1,04,12,310	85,19,369
	Other expenses	22	10,46,61,011	11,17,76,971
	Total expenses		5,52,96,345	5,74,24,266
V.	Profit before exceptional and extraordinary items and		62,18,994	34,65,661
VI.	Exceptional items		-	-
VII.	Profit after extraordinary items but before tax		62,18,994	34,65,661
VIII. Tax expense:				
	Income Tax For Earlier Year		-	1,01,520
	Current Year Tax		11,85,029	6,41,037
IX.	Profit (Loss) for the period (VII-VIII)		50,33,965	27,23,104
X. Earnings per equity share:				
	(1) Basic		0.50	0.27
	(2) Diluted		-	-
	Face Value per share		10.00	10.00

Schedules referred to above form an integral part of the Financial Statements

This is the Statement of Profit & Loss referred to in our report of even date


PRASHANT RAJESH & ASSOCIATES

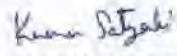
For and on behalf of Board of Directors

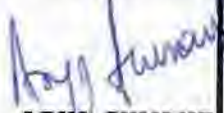
CHARTERED ACCOUNTANTS

FRN : 327475E


Kolkata
FCA RAJESH KUMAR PRASAD
(PARTNER)


RAJNI GANDHA BHAGAT
(Company Secretary)


SATYAKI KUMAR
(Director)


ARYA SUMANT
(Director)

MEMB. NO. 063227

Place: Kolkata.
Date: This 28th August, 2017

EDEN REALTY VENTURES PRIVATE LIMITED

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA- 700013, W.B

Cash Flow Statement for the year ended 31st March, 2017.

(Amount in ₹)

PARTICULARS	FOR THE PERIOD ENDED 31ST, MARCH, 2017	FOR THE PERIOD ENDED 31ST, MARCH, 2016
	(₹)	(₹)
A. Cash Flow From Operating Activities:		
Net Profit before Tax as per Statement of Profit and Loss	62,18,994	33,64,141
Adjustment for:		
Depreciation Expense	1,04,12,310	85,19,369
Interest on Bank Deposit	(1,11,083)	(4,49,551)
Interest on Loan & Advances	(2,04,000)	-
Interest Expenses	2,62,79,875	20,38,066
Fixed Assets Written Off	-	-
Operating Profit Before Working Capital Changes:	4,25,96,096	1,34,72,026
Adjustment for:		
(Increase) / Decrease in inventories	(28,98,86,801)	(20,43,26,923)
(Increase) / Decrease in trade and other receivables	(18,46,446)	-
(Increase) / Decrease in Loans and Advances	(2,76,44,591)	7,79,05,722
Increase / (Decrease) in trade payables	(9,52,98,705)	9,92,57,835
Increase / (Decrease) in Current Liabilities and Provisions	17,44,40,824	16,88,39,219
	(24,02,35,719)	14,16,75,853
Cash Flow From Operating Activities	(19,76,39,622)	15,51,47,879
Taxes Paid	(11,85,029)	(6,41,037)
Net Cash Generated by Operating Activities (A)	(19,88,24,651)	15,45,06,842
B. Cash Flow From Investing Activities		
Fixed Asset Purchased	(1,69,09,409)	(13,10,16,149)
Interest on Loan & Advances	2,04,000	-
Proceeds from Investment	-	(99,980)
Interest on Fixed Deposit	1,11,083	4,49,551
Net Cash From Investing Activities (B)	(1,65,94,326)	(13,06,66,578)
C. Cash Flow From Financing Activities		
Issue of Share Capital	-	1,08,26,080
Proceeds from Unsecured Loan	1,73,59,338	61,11,322
Proceeds from Loan & Advances	(1,32,34,126)	(1,36,40,615)
Proceeds from Deposit Account	(1,11,15,010)	1,57,85,362
Proceeds from Other long-term liabilities	8,51,02,447	-
Long term Provisions	4,40,148	4,34,440
Repayment of Bank Loan	25,13,61,148	(2,75,36,232)
Interest Paid	(2,62,79,875)	(20,38,066)
Net Cash From Financing Activities (C)	30,36,34,070	(1,00,57,708)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	8,82,15,093	1,37,82,557
Opening Balance of Cash and Cash Equivalents	1,82,84,974	45,02,418
Closing Balance of Cash and Cash Equivalents	10,65,00,067	1,82,84,974

Notes:

- i. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3 Cash Flow Statement.
- ii. Cash and cash Equivalents represents the amount as mentioned in Schedule 13 'Cash and Cash Equivalents'.
- iii. All figures in brackets represent outflows.

This is the Statement of Cash Flow referred to in our report of even date

PRASHANT RAJESH & ASSOCIATES

For and on behalf of Board of Directors

CHARTERED ACCOUNTANTS

FRN : 327475E

Rajesh Kumar Prasad

Rajni Gandha

Kumar Satyaki

Arya Sumant

FCA RAJESH KUMAR PRASAD
(PARTNER)

RAJNI GANDHA BHAGAT
(Company Secretary)

SATYAKI KUMAR
(Director)

ARYA SUMANT
(Director)

MEMB. NO. 063227

Place: Kolkata.

Date: This 28th August, 2017

EDEN REALTY VENTURES PRIVATE LIMITED

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA- 700013, W.B

PART III - Form of SCHEDULES TO FINANCIAL STATEMENTS as at 31st March, 2017.

Schedule 1 Disclosure for Share Capital pursuant to Schedule III to the Companies Act, 2013

Share Capital	31st March 2017		31st March 2016	
	Number of shares	₹	Number of shares	₹
Authorised:				
1,00,00,000 Equity Shares of Rs 10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Issued, Subscribed & Paid up				
1,00,00,000 Equity Shares of Rs 10/- each	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000
Total	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

(a) Details of Shares held by each shareholder holding more than 5% shares

Name of shareholder	31st March 2017		31st March 2016	
	Number of shares	% of shareholdings	Number of shares	% of shareholdings
MRS. INDU RAI	27,00,000	27.00%	27,00,000	27.00%
MR SACHCHIDANAND RAI	20,00,000	20.00%	20,00,000	20.00%
MR. ARYA SUMANT	20,00,000	20.00%	20,00,000	20.00%
MR. KUMAR SATYAKI	20,00,000	20.00%	20,00,000	20.00%
MRS. SWETA RAI	10,00,000	10.00%	10,00,000	10.00%
	97,00,000	97.00%	97,00,000	97.00%

(b) Shares in the company held by its holding company as at 31st March, 2017

Particulars	As at 31.03.2017		As at 31.03.2016	
	Number of shares	% of	Number of shares	% of shareholdings
Equity Shares :				
	-	-	-	

(c) Rights, preferences and restrictions attached to Shares :

Equity Shares

The company has one class of equity shares having a par value of Rs. 10/-each.

Each shareholder is eligible for one vote per share held. The dividend, if any, proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of Interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(d) The reconciliation of Number of Shares Outstanding and the amount of the Share Capital as at 31st March, 2017 & 31st March 2016 is set out below:-

Particulars	As at 31.03.2017		As at 31.03.2016	
	Number of shares	₹	Number of shares	₹
Number of shares at the beginning	1,00,00,000	10,00,00,000	89,17,392	8,91,73,920
Add: Shares issued during the year	-	-	10,82,608	1,08,26,080
Number of shares at the end	1,00,00,000	10,00,00,000	1,00,00,000	10,00,00,000

Schedule 2 Disclosure for Reserve & Surplus pursuant to Schedule III to the Companies Act, 2013

Reserve & Surplus	31st March 2017	31st March 2016
	₹	₹
Profit & Loss A/c(Dr.) -		
Opening balance	(8,32,96,671)	(8,60,19,776)
(+) Net Profit/(Net Loss) of current year	50,33,965	27,23,104
Closing Balance	(7,82,62,706)	(8,32,96,671)

Schedule 3 Disclosure for Long Term Borrowings pursuant to Schedule III to the Companies Act, 2013

Long Term Borrowings	31st March 2017	31st March 2016
	₹	₹
Secured Loan		
-- Loan from banks and/or NBFC	25,09,58,942	1,10,97,795
-- From Other Corporates	59,77,88,908	58,62,88,908
Total	84,87,47,850	59,73,86,703



Schedule 4 Disclosure for Other Long Term Liabilities pursuant to Schedule III to the Companies Act, 2013

Other Long Term Liabilities	31st March 2017	31st March 2016
	₹	₹
Security deposit	10,46,18,047	1,95,15,600
		-
Total	10,46,18,047	1,95,15,600

Schedule 5 Disclosure for Long Term Provisions pursuant to Schedule III to the Companies Act, 2013

Long Term Provisions	31st March 2017	31st March 2016
	₹	₹
Provision for employee benefit		
- Provision for gratuity	8,07,901	4,67,677
- Provision for Bonus & LTA	7,74,209	6,74,285
Total	15,82,110	11,41,962

Schedule 6 Disclosure for Short Term Borrowings pursuant to Schedule III to the Companies Act, 2013

Short Term Borrowings	31st March 2017	31st March 2016
	₹	₹
Unsecured		
Loans & advances from related parties	-	12,23,920
Other loans and advances:		
- Inter corporate borrowings	5,40,75,592	6,90,73,524
- Others	3,35,81,190	-
Total	8,76,56,782	7,02,97,444

Schedule 7 Disclosure for Trade Payables pursuant to Schedule III to the Companies Act, 2013

Trade Payables	31st March 2017	31st March 2016
	₹	₹
Sundry Creditors for Goods & Expenses	19,96,39,411	29,49,38,116
Total	19,96,39,411	29,49,38,116

Schedule 8 Disclosure for Other Current Liabilities pursuant to Schedule III to the Companies Act, 2013

Other Current Liabilities	31st March 2017	31st March 2016
	₹	₹
ESI Payable	-	7,968
Advance against projects/Bookings	75,09,77,545	59,28,84,664
Other payable:		
Auditor's Fees	48,350	44,125
Outstandings Liability	-	4,82,280
Service Tax payable	2,24,06,191	86,49,008
Other Statutory dues payable	1,54,39,660	1,29,06,869
Provision for Income Tax	11,85,029	6,41,037
Total	79,00,56,775	61,56,15,951

Schedule 10 Disclosure for Non Current Investment pursuant to Schedule III to the Companies Act, 2013

Non Current Investment	31st March 2017	31st March 2016
	₹	₹
Long term, Unquoted and Trade Investment (At Cost)		
INVESTMENT IN EQUITY INSTRUMENTS		
In Subsidiaries -		
Eden Infrabuild Private Limited		
9999 (PY 9999) Equity Share of Rs 10.00 each fully paid up	99,990	99,990
Eden Career Services Private Limited		
9999 (PY 9999) Equity Share of Rs 10.00 each fully paid up	99,990	99,990
Tirupati Realcon Private Limited		
9999 (PY 9999) Equity Share of Rs 10.00 each fully paid up	99,990	99,990
In Associates -		
Eden Infrastructure Private Limited	30,08,000	30,08,000
3,00,800 (PY 3,00,800) Equity Shares of Rs 10.00 each fully paid up		
Eden Transport Private Limited	3,00,99,980	3,00,99,980
3009998 (PY 30,00,000) Equity Share of Rs 10.00 each fully paid up		
Utsav developers Private Limited	7,82,41,518	7,82,41,518
28,80,000 (PY 28,80,000) Equity Shares of Rs 10.00 each fully paid up		
	11,16,49,468	11,16,49,468
Aggregate amount of unquoted investments	11,16,49,468	11,16,49,468
Provision for diminution in value of investments	NIL	NIL



Schedule 11 Disclosure for Long-Term Loans and Advances pursuant to Schedule III to the Companies Act, 2013

Long-Term Loans and Advances	31st March 2017	31st March 2016
	₹	₹
Unsecured, considered good		
Security deposits	1,94,24,988	1,94,24,889
Other Advances:		
Advance with income tax authorities	2,39,65,772	2,56,88,946
Service Tax Advances	2,30,63,349	81,06,148
Total	6,64,54,109	5,32,19,984

Schedule 12 Disclosure for Inventories pursuant to Schedule III to the Companies Act, 2013

Inventories	31st March 2017	31st March 2016
	₹	₹
Work in progress (Projects)	1,32,10,51,250	91,64,23,508
Total	1,32,10,51,250	91,64,23,508

Schedule 13 Disclosure for Cash and Cash Equivalents pursuant to Schedule III to the Companies Act, 2013

Cash and Cash Equivalents	31st March 2017	31st March 2016
	₹	₹
Cash & cash equivalents		
Cash in hand	69,31,419	55,63,744
Cash at Bank -		
In Current Account	9,95,68,648	1,27,21,230
In Deposit Account	1,43,59,648	32,44,638
Total	12,08,59,715	2,15,29,612

Schedule 14 Disclosure for Short Term Loans and Advances pursuant to Schedule III to the Companies Act, 2013

Short Term Loans and Advances	31st March 2017	31st March 2016
	₹	₹
Unsecured, considered good		
Loans & advances to related party	34,35,22,928	32,19,45,231
Other loans and advances:		
Loans & Advances to body corporates	97,51,604	91,90,049
Advances to parties/suppliers/Others	3,41,02,938	2,82,16,185
Advance for Expenses & Other Adv.	7,10,012	6,21,400
Accrued Interest On FD	1,24,766	2,23,277
Prepaid Expenses	-	3,71,515
Total	38,82,12,248	36,05,67,657

a) Short term loans & advances includes amounts due from director & private limited companies in which any director is a director or a member. The details of such advances are given below:

Short term loans & advances	31st March 2017	31st March 2016
	₹	₹
Due to director		
- ARYA SUMANT		10,22,465
- SACHCHIDANAND RAI		16,95,214
Due from Private Limited Company in which any director is a director or a member		
EDEN CARRER SERVICES PVT.LTD.	7,72,81,695	6,86,59,513
EDEN INFRABUILD PRIVATE LIMITED	7,69,34,134	3,75,48,775
EDEN INFRADEVELOPERS PRIVATE LIMITED	-	1,45,46,244
EDEN INFRAPROJECTS PRIVATE LIMITED	-	33,55,853
EDEN TRANSPORT PRIVATE LIMITED	17,38,26,203	17,93,08,441
EDENCITY PROJECTS PRIVATE LIMITED	-	7,50,260
SUREHOMZ REALTY SERVICES PRIVATE LIMITED	54,440	
Others		
SIDHISHREE INFRACON PRIVATE LIMITED	-	400
TIRUPATI REALCON PVT.LTD.	60,63,962	57,62,362
UTSAV DEVELOPERS PRIVATE LIMITED	93,62,494	92,95,704
Total	34,35,22,928	32,19,45,231

Schedule 16 Disclosure for Revenue from Operations pursuant to Schedule III to the Companies Act, 2013

Revenue from Operations	31st March 2017	31st March 2016
	₹	₹
Sale of Services	5,62,64,052	5,57,63,024
Other operating revenue	1,09,40,877	1,06,83,992
Less : Service Tax	(73,03,308)	(68,02,280)
Total	5,99,01,621	5,96,44,736



Schedule 17 Disclosure for Other Income pursuant to Schedule III to the Companies Act, 2013

Other Income	31st March 2017	31st March 2016
	₹	₹
Interest from Fixed Deposits	1,11,083	4,49,551
Misc Income	3,45,160	7,31,910
Interest Received from I.T Refund	4,57,760	-
Sundry Balance Written Off	2,91,714	63,730
Interest Received from Unsecured Loan	2,04,000	-
Prior Period Income	2,04,000	-
Total	16,13,718	12,45,191

Schedule 18 Disclosure for Cost of Land, Material Consumed, Contract Labour & Other Charges pursuant to Schedule III

Cost of Land, Material Consumed, Contract Labour & Other Charges	31st March 2017	31st March 2016
	₹	₹
Material Consumed, Contract labour & other charges	30,00,41,272	12,29,83,016
Total	30,00,41,272	12,29,83,016

Schedule 19 Disclosure for Changes in Inventories of Finished Goods & Work-in-Progress pursuant to Schedule III to the Companies Act, 2013

Changes in Inventories of Finished Goods & Work-in-Progress	31st March 2017	31st March 2016
	₹	₹
Opening stock of finished flats	-	-
Opening stock of project work in progress	91,64,23,508	71,20,96,585
	91,64,23,508	71,20,96,585
Less closing stock of project work in progress	(1,32,10,51,250)	(91,64,23,508)
Less closing stock of finished flats	-	-
	(1,32,10,51,250)	(91,64,23,508)
Total	(40,46,27,742)	(20,43,26,923)

Schedule 20 Disclosure for Employees Benefit Expenses pursuant to Schedule III to the Companies Act, 2013

Employees Benefit Expenses	31st March 2017	31st March 2016
	₹	₹
Salaries & Bonus	1,77,61,324	1,51,12,595
Employer contribution to PF & ESI	5,25,839	4,76,199
Staff Welfare Expenses	2,42,455	8,44,972
Total	1,85,29,618	1,64,33,766

Schedule 21 Disclosure for Finance Cost pursuant to Schedule III to the Companies Act, 2013

Finance Cost	31st March 2017	31st March 2016
	₹	₹
Interest On Unsecured Loan	84,19,726	12,00,000
Interest On Secured Loan	1,53,43,289	8,38,066
Loan Processing Ch.	25,16,860	-
Total	2,62,79,875	20,38,066



Schedule 22 Disclosure for Other Expenses pursuant to Schedule III to the Companies Act, 2013

Other Expenses	31st March 2017	31st March 2016
	₹	₹
Annual maintenance charges	99,062	-
Bank & Finance Charges	6,928	2,976
Books & Periodicals	15,703	8,384
Brokerage & Commission	1,07,13,401	80,22,766
Business Promotion Expenses/Selling Exp	41,82,967	86,55,603
Communication Expenses	68,367	1,30,371
Computer & Computer Software Exp.	5,36,794	6,77,427
Courier Charges	13,578	11,968
Director's Remuneration	48,24,000	48,24,000
Donations & Subscription	62,81,400	70,95,200
Electricity Exp.	1,31,03,748	1,54,27,350
Foreign Currency	3,33,715	-
Fees for hiring ManPower	-	1,27,833
Filing Fees	10,723	7,721
Insurance Charges	4,45,370	1,27,325
Profession tax	2,500	-
Legal & Professional Charges	1,09,94,587	1,48,54,401
Miscellaneous Expenses	26,03,150	57,83,648
Motor Car Exp.	5,45,635	12,99,384
Municipal Tax	5,68,021	-
Other Interest (Interest on TDS & P Tax)	11,91,552	12,82,880
Power & Fuel	7,40,055	4,56,877
Postage & Telegraph	6,194	-
Printing & Stationery	3,03,817	4,28,003
Rates & Taxes	-	1,45,520
Registration Expenses	84,680	-
Rent Paid	3,97,88,479	3,91,15,448
Repair & Maintenance		
- AMC	-	11,772
- Others	7,92,367	5,08,638
Security Charges	3,65,910	6,12,211
Trade Licence	6,550	-
Transportation & Carriage	5,700	-
Telephone & Mobile Exp.	6,08,874	5,52,511
Travelling & Conveyance	20,53,753	15,19,105
Web Site Expenses	87,155	-
Xerox Charges	27,406	43,524
Others	32,00,520	-
AUDITORS' REMUNERATION		
Statutory Audit Fees	33,350	31,625
Tax Audit Fees	15,000	12,500
Total	10,46,61,011	11,17,76,971



EDEN REALTY VENTURES PRIVATE LIMITED

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA- 700013, W.B

Schedule 9 Disclosure for FIXED ASSETS pursuant to Part C of Schedule II to the Companies Act, 2013

Fixed Assets	GROSS BLOCK						Accumulated Depreciation				NET BLOCK	
	Balance as at 1 April 2016	Additions/ (Disposals)	Sale/ Adjustments	Balance as at 31 March 2017	Balance as at 1 April 2016	Depreciation charge for the year	On Sale/ Adjustments	Balance as at 31 March 2017	Balance as at 1 April 2016	Balance as at 31 March 2017		
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
a. Tangible Assets												
Building (On Lease)												
Judges Court Road	49,84,228	-	-	49,84,228	17,43,843	1,57,807	-	19,01,650	32,40,385	30,82,578		
Metropolitan Building	94,62,481	11,20,126	-	1,05,82,607	34,37,309	3,34,525	-	37,71,834	60,25,172	68,10,772		
Pantaloons	1,05,93,337	-	-	1,05,93,337	34,86,479	3,46,104	-	38,32,583	71,06,858	67,60,754		
National Court Road	21,14,501	-	-	21,14,501	6,74,401	70,133	-	7,44,534	14,40,100	13,69,967		
Building Equipments	3,10,220	-	-	3,10,220	32,676	13,516	-	46,193	2,77,544	2,64,027		
Office Equipment	1,73,33,070	20,91,403	-	1,94,24,473	1,38,89,185	21,87,133	-	1,60,76,319	34,43,885	33,48,154		
Computers	18,44,967	4,07,322	-	22,52,289	16,12,869	1,52,262	-	17,65,131	2,32,098	4,87,158		
Furniture & Fixtures	37,20,401	51,30,533	-	88,50,934	29,17,201	14,29,654	-	43,46,856	8,03,200	45,04,078		
Motor Vehicles	2,53,47,742	87,69,202	-	3,41,16,944	1,47,42,272	57,21,176	-	2,04,63,448	1,06,05,470	1,36,53,496		
Total	7,57,10,947	1,75,18,586	-	9,32,29,533	4,25,36,237	1,04,12,310	-	5,29,48,547	3,31,74,710	4,02,80,986		
b. Intangible Assets												
Farvision Software	-	-	-	-	-	-	-	-	-	-		
Total	-	-	-	-	-	-	-	-	-	-		
Capital Work In Progress												
	11,90,34,166	77,06,964	12,30,57,083	36,84,047	-	-	-	-	11,90,34,166	36,84,047		
Total	11,90,34,166	77,06,964	12,30,57,083	36,84,047	-	-	-	-	11,90,34,166	36,84,047		
GRAND TOTAL	19,47,45,113	2,52,25,550	12,30,57,083	9,69,13,580	4,25,36,237	1,04,12,310	-	5,29,48,547	15,22,08,876	4,39,65,033		
Previous Year	6,37,28,964	13,10,16,149	-	19,47,45,113	3,40,16,867	85,19,369	-	4,25,36,237	2,97,12,097	15,22,08,876		



EDEN REALTY VENTURES PRIVATE LIMITED

7, JAWAHARLAL NEHRU ROAD, MEZZANINE FLOOR, KOLKATA- 700013, W.B

Schedule 15 – SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A) SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation of financial statements:

The financial statements of the Company are prepared and presented under the historical cost convention and on the "going concern basis", with revenues recognised and expenses accounted on their accrual in accordance with the generally accepted accounting principles, and and comply in all material aspects with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 except as stated otherwise.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

2. Use of estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the result of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates

3. Revenue Recognition:

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Fixed Assets:

(a) Fixed Assets are stated at cost, less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price (net of CENVAT / duty credits availed or available thereon) and any attributable cost of bringing the asset to its working condition for its intended use.

(b) Depreciation on fixed assets situated at Registered Office and is provided on Written Down Value method at the rates and in the manner specified in Schedule II to the Companies Act, 2013

(c) The carrying amount of assets are reviewed at each balance sheet date if any indication of impairment based on internal/external factors. An impairment loss is recognized whenever the carrying amount of an assets exceeds its recoverable amount. The recoverable amount is greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value.

5. Investments :

Long terms investments are stated at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of long term investments. Long term investments in subsidiaries and associates have been stated at cost of acquisition.

6. Revenue Recognition :

(a) Revenue from sale of space (real estate assets) is recognised when significant risk and reward of ownership is transferred to the buyer which generally coincide with the possession given to the buyer. The corresponding cost at the end of the accounting year is recognised in proportion of the attributable cost calculated on the basis of the total estimated cost of the project under execution.

(b) Revenue from services are recognised as they are rendered based on arrangements with the customers.

(c) Interest Income and other income are recognised on time proportion basis.

7. Cost of Construction/ Development :

Cost of Construction/ Development incurred is charged to the profit and loss account proportionate the project area sold. Adjustments if required, are made on completion of the respective projects.



8. Inventories:

Inventory comprises completed property for sale and property under construction (work in progress).

- (a) completed unsold inventory is valued at lower of cost & net realizable value. Cost is determined by including cost of land (including developmental rights), materials, services, related overheads & borrowing costs.
- (b) Work in progress is valued at lower of the cost and net realizable value. Cost comprises cost of land (including developmental rights), materials, services, related overheads & borrowing costs.
- (c) Inventories of Projects in Progress are valued at cost. The Project in Progress includes cost of land, development costs, construction costs/materials, direct costs incidental to the respective project, related incidental expenses and attributable interest.

9. Earnings in Foreign Exchange.

NIL

10. Employee Benefits

Short term employee Benefits (benefits which are payable within twelve month after the end of the period in which the employee render service) are measured at cost. Gratuity and Leave payments and other retirement benefits if any, in view of limited staff strengths are accounted for on payment basis.

11. Taxes on Income:

Tax expense comprises of current tax, deferred tax and fringe benefit tax.

- (a) Current tax and fringe benefit tax is measured at the amount expected to be paid to the tax authorities,
- (b) Deferred tax liabilities and assets are recognised at substantively enacted rates on timing difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax asset is recognised only to the extent there is reasonable certainty with respect to reversal of the same in future years as a matter of prudence.

12. Research & Development Expenses:

NIL

13. Related Party Disclosures:

Information given in accordance with the requirements of AS-18 on Related Party Disclosure issued by the Institute of Chartered Accountants of India.

(a) List of Related Party**(1) Subsidiary Companies:**

- (i) Eden Infrabuild Private Limited
(ii) Eden Career Services Private Limited
(iii) Tirupati Realcon Private Limited

(2) Associates Companies:

- (i) Eden Infrastructure Private Limited
(ii) Eden Transport Private Limited
(iii) Utsav Developers Private Limited

(3) Enterprises over which Key Managerial Personnel and relatives of such personnels are able to exercise significant influence:

- (i) Utsav Developers Private Limited
(ii) Eden Infracon Private Limited
(iii) Siddhishree Infracon India Private Limited
(iv) Reehal Info Solution Private Limited
(v) Eden Infrastructure Private Limited
(vi) Tirupati Realcon Private Limited
(vii) Sweta Agroventures Private Limited
(viii) Eden Career Services Private Limited

(4) Name of the Key Managerial Personnel and relatives of the Key Managerial Personnels

- (i) Arya Sumant
(ii) Satyaki Kumar

14. Earnings per Share:

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Particulars		Year Ended 31.03.2017	Year ended 31.03.2016
Net profit attributable to shareholder	Amount(₹)	5033965	2723104
weighted average no. of shares outstanding during the year	Numbers of Shares	10000000	10000000
Basic & diluted Earning per share	Amount(₹)	0.50	0.27



15. Material Events occurring after Balance Sheet date are taken into consideration.

16. The Company is Small and Medium Sized Company (SMC) in the General Instructions in respect of Accounting Standards notified under the Companies Act 2013. Accordingly, the company has other than (AS-15) on employees benefits, complied with the Accounting as applicable to Small and Medium sized company.

17. Personal Ledger balances, whether debit or credit, are subject to confirmation and consequential adjustment.

18. The provisions of Employees Provident Funds and Miscellaneous Acts, 1952 and Employees State Insurance Act, 1948 as informed are not applicable to the company.

19. In the absence of virtual certainty of taxable profits, deferred tax assets has not been recognized.

20. Previous year figures have been rearranged/regrouped wherever considered necessary.

B) NOTES ON ACCOUNTS

1. No. of employees who were in receipt of remuneration aggregating not less than Rs.24,00,000 p.a. or Rs.2,00,000 p.m. when employed for part of the year.

2. Detail of Payments and provisions on account of remuneration to managerial person is as under:

	(Amount ₹)	(Amount ₹)
	2016-17	2015-16
ARYA SUMANT	24,12,000.00	24,12,000.00
SATYAKI KUMAR	24,12,000.00	24,12,000.00
	-	-
	48,24,000.00	48,24,000.00

3. Payment to Auditors' (inclusive of Service Tax)

	(Amount ₹)	(Amount ₹)
	2016-17	2015-16
(a) For Audit Fees	48,350.00	44,125.00
(b) For Other Services	-	-
	48,350.00	44,125.00

4. Estimated amount of contracts remaining to be executed and not provided for.

NIL

5. Taxation : Provision for Income Tax comprising current tax and deferred tax is made on the basis of results of the year. In accordance with Accounting Standard - 22, Accounting for Taxes on Income, timing difference between the book and tax profit for the year is accounted for using the tax rates & laws that have been enacted or substantively enacted as of Balance Sheet date.

6. MAT credit is recognised as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India.

7. Previous year's figures have been reworked, re-grouped, re-arranged and reclassified, wherever considered necessary. Accordingly amounts and other disclosures for the preceding year are included as an integral part of the current year financial Statements and are to be read in relation to the amounts and other disclosures relating to the current year.

8. Details of Cash Deposited in Bank during demonitisation.

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	16,26,000.00	67,14,691.00	83,40,691.00
(+) Permitted receipts	-	5,50,000.00	5,50,000.00
(-) Permitted payments	-	5,21,800.00	5,21,800.00
(-) Amount deposited in Banks	16,26,000.00	4,00,000.00	20,26,000.00
Closing cash in hand as on 30.12.2016	-	63,42,891.00	63,42,891.00

